

	<h2>Tax Policy</h2>	Doc. No.	HR/P049
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1.0 Objective

Tata AutoComp Systems Limited is committed to managing its business responsibly through a strong commitment to the highest standards of integrity, accountability, and transparency. This commitment is also incorporated in the principles and rules governing tax processes and management. This Tax policy has been approved by the Board of Directors of Tata AutoComp Systems Limited.

2.0 Tax Policy

Our commitment towards tax

The Tata philosophy of management has always been, and is today more than ever, that corporate enterprises must be managed not merely in the interests of their owners, but equally of all government and non-government stakeholders including their employees, of the consumers of their products, of the local community and finally of the country. We are committed to good corporate citizenship. We treat social development activities which benefit the communities in which we operate as an integral part of our business plan.

We strive to provide an environment which is free from poverty and social exclusion. We believe that a fair and transparent tax system is necessary for combating these socioeconomic problems. Our approach to taxation aims to be consistent with our reputation for quality, integrity and social responsibility.

Tax approach

Our group's **Code of Conduct ('Code')** requires all employees to act in accordance with applicable professional standard with honesty and integrity, and conform to the highest moral and ethical standards, when representing the company. Their conduct is expected to be fair and transparent and be perceived as fair and transparent by relevant stakeholders also. The Code requires us to comply with the laws of the countries in which we operate and any other laws which apply to us.

Tata AutoComp Systems Limited tax policy involves commitment to following:

<p>Ashutosh Sharma Prepared By</p>	<p>Deepak Joshi Reviewed By</p>	<p>Sudipta Marjit Approved By</p>
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Tax Compliance

- Adhering to all tax filing and tax payment deadlines, disclosing all relevant tax details according to tax provisions and rules across the globe
- Taking decisions on tax related issues by relying upon reasonable interpretation of the tax sections and rules
- Following the rules of tax accounting and reporting
- A commitment not to transfer value created to low tax jurisdictions.
- A commitment not to use tax structures without commercial substance.
- A commitment not to use secrecy jurisdictions or so-called "tax havens" for tax avoidance.

Transfer Pricing

- Ensuring compliance of transfer pricing regulations and entering into transactions based on well accepted arm's length principles.
- Ensuring compliance to the requirements of preparation and submission of Masterfile and Country-by-Country Report as per the Regulatory requirements

Relationship with Government Authorities

- Co-operating and working positively, pro-actively and transparently with tax authorities.
- Endeavoring to maintain professional and transparent relationships with the tax authorities.
- Providing comments and recommendations to various draft legislations and thereby enabling the Government to formulate Law.
- Making representations along with professional bodies on the various issues arising in the tax collection and administration processes and thereby enabling the Government for effective implementation of the tax Laws.

Systems and controls

- Setting procedures for management of tax claims and tax litigations
- Conducting periodic tax risk assessment and updating the management
- Creating adequate tax provision based on risk analysis.

Ashutosh Sharma
Prepared By

Deepak Joshi
Reviewed By

Sudipta Marjit
Approved By

Tax planning and strategy

- Evaluating tax planning opportunities in pursuance of business strategies and within the compliance framework.

Adopting international best practices

- Keeping in mind our global structure and evolving tax regimes, we will periodically review our tax policy in line with international best practices and believe in proactively examining the correctness thereof considering the rapidly changing environment of our industry.

Sudipta Marjit
Group Head – HR, BE and OSM

Ashutosh Sharma
Prepared By

Deepak Joshi
Reviewed By

Sudipta Marjit
Approved By